

**ASSEMBLY BILL**

**No. 382**

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**Introduced by Assembly Member Travis Allen**

February 18, 2015

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An act to amend Section 1104 of the Financial Code, relating to banking.

LEGISLATIVE COUNSEL'S DIGEST

AB 382, as introduced, Travis Allen. Certificate of determination.

The Banking Law requires a certificate of determination of a bank to be endorsed by the Commissioner of Business Oversight and filed with the Secretary of State to become effective, and requires a bank, promptly after the certificate of determination becomes effective, to file with the commissioner a copy of the certificate of determination certified by the Secretary of State.

This bill would make nonsubstantive changes to these provisions.

Vote: majority. Appropriation: no. Fiscal committee: no.  
State-mandated local program: no.

*The people of the State of California do enact as follows:*

- 1     SECTION 1. Section 1104 of the Financial Code is amended  
2     to read:  
3     1104. ~~No~~A certificate of determination of a bank shall *not*  
4     become effective unless ~~such~~ *the* certificate of determination is  
5     filed with the Secretary of State with the commissioner's approval  
6     endorsed thereon. Promptly after the certificate of determination  
7     becomes effective, ~~such~~ *the* bank shall file with the commissioner

- 1 a copy of the certificate of determination certified by the Secretary
- 2 of State.

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